**History of the Porche**

Porsche Automobil Holding [SE](http://en.wikipedia.org/wiki/European_Company_Regulation), usually shortened to Porsche, is a German [holding company](http://en.wikipedia.org/wiki/Holding_company) with investments in the [automotive industry](http://en.wikipedia.org/wiki/Automotive_industry).

Porsche SE is headquartered in [Zuffenhausen](http://en.wikipedia.org/wiki/Zuffenhausen" \o "Zuffenhausen), a city district of [Stuttgart](http://en.wikipedia.org/wiki/Stuttgart), [Baden-Württemberg](http://en.wikipedia.org/wiki/Baden-W%C3%BCrttemberg) and is owned by the [Piëch](http://en.wikipedia.org/wiki/Louise_Pi%C3%ABch" \o "Louise Piëch) and [Porsche](http://en.wikipedia.org/wiki/Porsche_family) families. In July 2012, it was announced that Volkswagen [AG](http://en.wikipedia.org/wiki/Aktiengesellschaft) was taking over the Porsche automotive company completely, which bears the same name, but is only a subsidiary of Porsche SE. In June 2013, Qatar Holdings, through the [Qatar Investment Authority](http://en.wikipedia.org/wiki/Qatar_Investment_Authority), sold its 10% holding back to the founding family, giving them 100% control. Porsche owns 50.73% of the voting rights in [Volkswagen AG](http://en.wikipedia.org/wiki/Volkswagen_AG).

The company was founded in Stuttgart as Dr. Ing. h.c. F. Porsche [GmbH](http://en.wikipedia.org/wiki/Gesellschaft_mit_beschr%C3%A4nkter_Haftung) in 1931 by [Ferdinand Porsche](http://en.wikipedia.org/wiki/Ferdinand_Porsche), an Austrian engineer born in Maffersdorf, during the time of the [Austro-Hungarian Empire](http://en.wikipedia.org/wiki/Austria-Hungary), and Porsche's son-in-law [Anton Piëch](http://en.wikipedia.org/w/index.php?title=Anton_Pi%C3%ABch&action=edit&redlink=1), an Austrian lawyer.

Porsche SE is the owner of Dr. Ing. h.c. F. Porsche AG (Porsche AG), and in June 2007 became a holding company for its stake in Porsche Zwischenholding GmbH (50.1%) (which in turn holds 100% of Porsche AG) and Volkswagen AG (50.7%). In August 2009, Porsche SE and [Volkswagen AG](http://en.wikipedia.org/wiki/Volkswagen_Group) reached an agreement that the two companies would merge in 2011, to form an "Integrated Automotive Group". During December 2009, Porsche SE lost control of Porsche Zwischenholding GmbH, which as a result is now a joint venture between Porsche SE and Volkswagen AG. As of 5 July 2012, Volkswagen is to acquire the 50.1 percent in Porsche's capital that it doesn't already hold from holding company Porsche SE for €4.46 billion plus one Volkswagen share.

Dr. Ing. h.c. F. Porsche AG (which stands for Doktor Ingenieur [honoris causa](http://en.wikipedia.org/wiki/Honorary_degree" \o "Honorary degree) Ferdinand Porsche [Aktiengesellschaft](http://en.wikipedia.org/wiki/Aktiengesellschaft" \o "Aktiengesellschaft)), is responsible for the actual production and manufacture of the Porsche automobile line. The company currently produces [Porsche 911](http://en.wikipedia.org/wiki/Porsche_911), [Boxster](http://en.wikipedia.org/wiki/Porsche_Boxster" \o "Porsche Boxster) and [Cayman](http://en.wikipedia.org/wiki/Porsche_Cayman) sports cars, the [Cayenne](http://en.wikipedia.org/wiki/Porsche_Cayenne) [sport utility vehicle](http://en.wikipedia.org/wiki/Sport_utility_vehicle) and the four-door [Panamera](http://en.wikipedia.org/wiki/Porsche_Panamera" \o "Porsche Panamera).